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NOTE VERBALE DATED 22 DECEMBER 1992 FROM THE PERMANENT REPRESENTATIVE OF OMAN TO THE UNITED NATIONS ADDRESSED TO THE SECRETARY-GENERAL

The Permanent Representative of the Sultanate of Oman to the United Nations presents his compliments to the Secretary-General of the United Nations and with reference to the latter's note dated 3 June 1992 concerning resolution 757 (1992) adopted by the Security Council at its 3082nd meeting on 30 May 1992, has the honour to transmit herewith the response of the Government of the Sultanate of Oman to the aforementioned note.

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Annex

[Original: Arabic]

The Permanent Representative of the Sultanate of Oman to the United Nations presents his compliments to the Secretary-General of the United Nations and, with reference to his note No. SCPC/1/92(4) dated 3 June 1992 concerning the measures taken by the Sultanate of Oman towards the implementation of Security Council resolution 757 (1992) on the commercial and economic boycott of the Federal Republic of Yugoslavia (Serbia and Montenegro), wishes to inform him that the competent authorities in the Sultanate, in accordance with the Sultanate's compliance with the resolutions of the Security Council adopted under Chapter VII of the United Nations Charter, have issued directives to all concerned agencies to implement fully the resolution on the commercial, economic and financial embargo against the Republic of Serbia and Montenegro. The Ministry of Trade and Industry has taken the necessary measures to apply the embargo and has instructed the Chamber of Commerce and Industry of Oman to comply fully with the pertinent resolution. The Central Bank of Oman has issued a general notice to the same effect to all banks licensed to operate in the Sultanate, contained in circular No. 672, a copy of which is enclosed. The Sultanate of Oman affirms that it will be unremitting in the issuance of laws and regulations enforcing the instructions relating to the embargo, as required by the laws and regulations in force in the Sultanate, and will take all measures required in the future for the implementation of Security Council resolution 757 (1992). It wishes to state, at the same time, its compliance with and support for the resolutions of the Security Council and its close cooperation with that body.

Enclosure

CIRCULAR BM 672

To: All Licensed Banks Operating in the Sultanate of Oman

Subject: Compliance with United Nations Security Council resolution 757 (1992) in regard to imposition of trade and payment restrictions against the Federal Republic of Yugoslavia (Serbia and Montenegro)

1. Banks may be aware that due to the political turmoil in the Federal Republic of Yugoslavia, the United Nations Security Council, at its 3082nd meeting, held on 30 May 1992, adopted resolution 757 (1992) calling upon all States to implement certain measures directed towards imposing trade and payments restrictions against the Federal Republic of Yugoslavia (Serbia and Montenegro).

2. In view of the fact that the Sultanate of Oman is fully committed to implementing the provisions of the above-mentioned resolution 757 (1992), all banks are hereby advised that they should refrain from handling:

(a) Any documents pertaining to the import to Oman of any commodities or products originating in the Federal Republic of Yugoslavia (Serbia and Montenegro) and exported therefrom;

(b) Any transfer of funds to the Federal Republic of Yugoslavia (Serbia and Montenegro) for the purpose of promoting the export of any commodities or products originating in the Federal Republic of Yugoslavia (Serbia and Montenegro);

(c) Any documents pertaining to the sale or supply to any person or body in the Federal Republic of Yugoslavia (Serbia and Montenegro) of any commodities or products excluding foodstuffs and supplies intended strictly for medical purposes;

(d) Any transactions which involve the transfer of any funds or any other financial or economic resources to the authorities in the Federal Republic of Yugoslavia (Serbia and Montenegro) except transactions related to payments exclusively for strictly medical or humanitarian purposes and foodstuffs.

3. Banks which have any transactions in the pipeline relating to the import from or the export to the Federal Republic of Yugoslavia (Serbia and Montenegro) or involving payments to that country are hereby required to report to the Central Bank of Oman the details of all such transactions, so as to reach the Senior Manager, Implementation and Follow-up Department on or

before Tuesday, 15 December 1992. Banks which have nothing to report should, nevertheless, send a NIL report.

4. Since the United Nations restrictions do not apply to foodstuffs, medical and other humanitarian supplies to the Federal Republic of Yugoslavia (Serbia and Montenegro), banks which are called upon to handle documents/payments relating to such transactions, should in case of doubt refer such transactions to the Central Bank of Oman for its clearance.

5. All banks shall comply accordingly.

(Signed) Hamood Sangour Hashim
The Executive President